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Dollars Percent Net sales
Cost of goods sold Gross
profit Operating expenses
Income from operations
Other expenses... Sat, 01
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receivable turnover. A
measure of the liquidity of
accounts receivable;
computed by dividing net
credit sales by average net
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CHAPTER 17 Investments
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CLASSIFICATION
TABLE (BY TOPIC) ...
*This material is dealt with
in an Appendix to the
chapter. 17-2
ASSIGNMENT
CLASSIFICATION
TABLE (BY LEARNING
OBJECTIVE) ... 10 18 7.
Describe the accounting for
transfer of investment

securities between
categories. *8. Explain who
uses derivatives and why.
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